LEASING

# NORTH AMERICAN CAR CORPORATION

222 SOUTH RIVERSIDE PLAZA . CHICAGO, ILLINOIS 60606 U.S.A. . (312) 648-4000 . TELEX 255222

-064A043

RECORDATION NO. 1/4/17-4

MAR 4 1980 -2 10 PM

February 25, 1980 INTERSTATE COMMERCE COMMISSION

CC Washingtons & tary

Interstate Commerce Commission Washington, D.C. 20423

Mrs. Lee Flis overs

Section 11303 Filing: Supplementary Rider No. 54 dated as of October 23, 1979, ("Lease") to Car Leasing Agreement 0370-6 between North American Car Corporation ("Lessor") and American Cyanamid Company in supplement of the Bailment Agreement and Assignment of Leases ("Assignment of Leases") dated as of November 2, 1979, between Lessor and General Electric Credit and Leasing Corporation ("Assignee").

Dear Mr. Secretary:

Enclosed for recording under Section 11303 of the Interstate Commerce Act is one executed counterpart and four certified true copies of the above described supplementary Lease, between Lessor, 222 South Riverside Plaza, Chicago, Illinois and Lessee, Wayne, New Jersey 07470

and assigned to Assignee, P.O. Box 8300, 260 Long Ridge Road, Stamford, Connecticut 06904. The Assignment of Leases was recorded with the Interstate Commerce Commission at 1:15 p.m. on January 23, 1980, under Recordation No. 11417.

Under the Lease and the Assignment of Leases the Lessor leases the cars described therein to the Lessee and assigns such lease to the Assignee under and in accordance with the Assignment of Leases.

Under the Assignment of Leases, Lessor agrees to hold, lease, maintain and perform certain administrative and other services with respect to the equipment covered by such Lease (which equipment has been or is to be sold to Assignee) and assigns, transfers and sets over unto Assignee all of Lessor's right, title and interest, powers, privileges and other benefits in, but not its obligations under, the Lease together with all amounts which may be received or credited to the account of Lessor in respect of mileage compensation from railroads using the equipment leased under such Lease or any other sums received by or payable to Lessor from parties other than the Lessee with respect thereto, all in accordance with the Lease and the Assignment of Leases.

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Secrètary
Interstate Commerce Commission

Page Two

Also enclosed is a check, payable to the Interstate Commerce Commission in the amount of \$10.00 as the recording fee for the Lease Supplementary Reden, and \$10.00 for Cross making requested below,

Pursuant to the Commission's rules and regulations for the recording of documents under Section 11303 of the Interstate Commerce Act you are hereby requested to duly file two of each of the enclosed certified, true copies for record in your office and to return the executed counterpart and the extra certified, true copies together with the Secretary's Certificate of Recording, to the messenger making this delivery.

Cresto >

Please cross index this filing against the name of the Lessee, American Cyanamid Company.

If you have any questions, please contact me.

Very truly yours,

James M. Gillespie

Attorney

enclosure

MAR 4 1980 -12 10 PN INTERSTATE COMMERCE COMMISSION

### CERTIFICATE

I hereby certify that I have compared this certified, true copy of Rider No. 54 to Car Leasing Agreement 0370-6 between North American Car Corporation and American Cyanamid Company dated October 23, 1979, to the original of such Rider and that this copy is a true and correct copy in all respects.

Debra a Kelly

(SEAL)

My Commission Expires February 23, 1983.

KEEP for TCC File Copy U

### Foreing Part of NORTH AMERICAN CAR CORPORATION CAR LEASING AGREEMENT 0370-6

This rider ("Rider") and the above Car Leasing Agreement constitute a separate agreement ("Agreement") which, together with all rights under the Agreement, may be assigned as security or otherwise. No subsequent amendment to the Agreement shall be effective against any assignee hereof. The care described herein shall be subject to the terms and conditions of the Agreement and this Rider during the term of use and for the rental set forth below:

Number of Cars

#### Type of Car

Monthly Rental
Per Car
\$510.00

Two (2)

PD 4000 hopper cars, for shipment of Melamine (Car numbers to be identified by separate letter from North American to Lessee after such numbers become available. Lessee's countersignature to such letter is not required)

Lessee agrees to be responsible for all freight charges incurred in the shipment of said cars to Lessee at Avondale, Louisiens.

For each mile in excess of 20,000 x days in service that each car

covered by this Rider travels in a calendar year, there will be an additional charge of \$0.025.

Forth American and Lessee agree that the rental rate as shown above shall be increased \$1.55 per car per month for each point increase in the Wholesale Price Index of Commodity Prices (railroad equipment - code 144), according to the latest information available as reported in the current "Survey of Current Business", published by the U. S. Department of Commerce, as of the date the first car is released for delivery to Lessee, over a base of 280.5 as was reported for July, 1979. Rentals thus calculated shall be rounded to the nearest \$0.50.

In the event that during the term hereof, the U. S. Department of Transportation, or any other governmental agency or non-governmental organization having jurisdiction over the operation, safety or use of railroad equipment, requires that North American add, modify or in any manner adjust the cars subject to this lease in order to qualify them for operation in railroad interchange, Lessee agrees to pay an additional monthly charge of \$1.75 per car for each \$100 expended by North American on such car, effective as of the date the car is released from the shop after application of such additions, modifications or adjustments (hereinafter the "Modifications"). No rental credits will be issued on cars entering the shop for any Modification for the first thirty days. In the event North American in its sole discretion determines prior to making any Modification that the cost thereof is not economical to expend in view of the estimated remaining useful life of such car, and North American elects to permanently remove such car from Lessac's service rather than have such car taken to a car shop for such Modification, the rental with respect to such car shall terminate upon the date specified in writing by North American, provided that such date must be prior to the date the Modification is so required to be made.

The term of use of the cars bereinabove described shall commence on the date of delivery thereof to Lessee, and shall continue for a period ending five (5) years from the first day of the month following the average date of delivery of such cars to Lessee.

Dated this 23rd day of October, 1979.

ATTES! Accident Secretary

MORTH AMERICAN CAR, CORPORATION

Sr. Vice President

MIERICAN CYANALID COMPALY

TRANSPORTATION GROUP MANAGER

Secretary

CAR LEASING AGREEMENT 0370-6 RIDER NO. 54

(Notarial Seal)

State of Illinois ) ) SS: County of Cook On this 79 day of Markhalle, 1974, before me personally appeared ALR POSTS. appeared ALRICATE , to me personally known, who, being by me duly sworn, says that he is a to the Alexander Alexander that acid instruction that acid inst of North American Car Corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors or other due authority, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation. Notary/Public My Commission expires (Notarial Seal) State of Now Jersey)
County of Passaic)
SS: On this day of Delevel, 1977, before me personally appeared We Word to me personally known, who, being by me duly sworn, says that he is a Hamber to Market of the light of said corporation by authority of its Board of Directors or other due authority, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation. Notary Public

My Commission expires

## NORTH AMERICAN CAR CORPORATION

222 SOUTH RIVERSIDE PLAZA • CHICAGO, ILLINOIS 60606 U.S.A. • (312) 648-4000 • TELEX 255222

December, 17, 1979

American Cyanamid Company Wayne, New Jersey 07470

Re: Rider No. 54 of

Car Leasing Agreement 0370-6

Gentlemen:

The cars with the following reporting marks are to be sub-

jected to Rider 54 of Car Leasing Agreement 0370-6:

NAHX 390149 and 390150.

Very truly yours,

NORTH AMERICAN CAR CORPORATION

Vice President